

# **Terms and Conditions\*** **for Banks in the** **European Union**

**except specific agreement between SG and a client bank  
as of September 1st, 2004**

\*Extract of our global tariff. For more information, please contact your  
relationship manager at [clearing.the-way@socgen.com](mailto:clearing.the-way@socgen.com)



**SOCIETE GENERALE**  
Payment Services

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# PAYMENTS

## SG's CLS Third Party services

CLS is the multi-currency foreign exchange settlement system created by the world's largest banks. As an active Settlement Member and as a leading bank on the FX market, SG provides Third and Fourth Party solutions to client banks, broker-dealers and other clients.

In addition, SG has designed an internet service, WebClearCLS, allowing submission of deals and providing clients with complete real-time information about the statuses of each of the submitted trades to be settled by CLS.

Feel free to contact us at [clearing.the-way@socgen.com](mailto:clearing.the-way@socgen.com) in order to learn more about our state-of-the-art CLS services.

## COMMERCIAL PAYMENTS

### TRANSFERS FALLING UNDER THE EC 2560/2001 REGULATION

Please refer to our "SWIFT format Guidelines" for specifications and SWIFT format description.

#### Fee charged to the sending bank for each transfer:

Transfers in favour of SG France customers-----	EUR 0.00
Transfers in favour of non SG France customers-----	EUR 1.00

EBA Step2 Entry point to France service:  
EC 2560/2001-regulated transfers sent to SG via EBA/Step2 are processed at no cost for the sending bank.

#### Fee charged to the client bank (receiving bank):

Transfers received in favour of your customers -----	EUR 1.00
Rejection fee -----	EUR 20.00
Rejection fee for a transfer quoting a correct IBAN key but including an incorrect account number or for non matching BIC and IBAN-----	EUR 50.00

#### Cut-off time

These transfers have to be received before 9:00 AM CET in order to be paid to the beneficiary's bank on the same day.

## OTHER COMMERCIAL PAYMENTS

SG expects to receive payment orders containing information which enables an automated process (please refer to our “Swift Format Guidelines” for SWIFT format description).

### OUR<sup>1</sup> charges

Automated payment to a customer’s account identified by accurate and complete bank reference, depending on the amount of the payment:

Up to EUR 12,500.00 or equivalent -----	EUR 7.00
Over EUR 12,500.00 and up to EUR 25,000.00 or equivalent -----	EUR 10.00
Over EUR 25,000.00 and up to EUR 50,000.00 or equivalent -----	EUR 15.00
Over EUR 50,000.00 or equivalent -----	EUR 20.00

A EUR 25.00 commission is charged to payments in favour of clients of non-EU banks.

Due to their purpose, some payments (subscription payment, patent fees, royalties, taxes, cheque drawings, schooling fees, loan repayments,...) require exact respect of the amount. These payments should be sent to SG by the ordering bank with “OUR” option.

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<sup>1</sup> OUR charges are to be borne by the ordering bank. Commissions charged by other intermediaries will be charged back by SG to the ordering bank.

## ADDED VALUE PAYMENT SERVICES

### SG's SurePay

"OUR" or "BEN" payments falling under a specific agreement with SG, guaranteeing an all-inclusive "OUR" or "BEN" commission (to avoid double charging), in favour of a beneficiary within the European Union.

Please contact us at [clearing.the-way@socgen.com](mailto:clearing.the-way@socgen.com).

### Low Value Payments in favour of Beneficiaries in France

Cost-effective processing of STP transfers lower than 12,500 euros but not matching the EC regulation criteria.

Please contact us at [clearing.the-way@socgen.com](mailto:clearing.the-way@socgen.com).

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### PayAway: an alternative to your nostro accounts in secondary currencies

With PayAway, SG's client Bank may avoid maintaining Nostro accounts for occasional payments. A Swift payment order sent to SG will debit the Euro account maintained with SG. SG will then forward the payment to its correspondent. The beneficiary receives the payment in local currency or in Euros, either by local wire transfer or by cash delivery at a local branch. The ordering bank monitors the charges and the exchange rate has been negotiated at a cost-effective rate by SG.

Request more information about PayAway by sending an e-mail to: [clearing.the-way@socgen.com](mailto:clearing.the-way@socgen.com).

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### WorldPay: a cost effective solution for mass payments worldwide

SG's WorldPay enables direct access to the local mass payment clearing systems in countries of the EU, Central Europe, Scandinavia, North America and other countries. It also features the payment of local cheques. Transfers and cheques are made out in local currency, whatever the currency of the file sent by the ordering client. Value-added services are provided, such as automatic stop payment and enhanced reporting. WorldPay has been specifically designed for the processing of recurring, low-value (lower than EUR 12,500 or equivalent), and correctly formatted payments. In addition, cheques in EUR payable in France or in USD payable in the US can be printed and sent worldwide.

Feel free to contact us at [clearing.the-way@socgen.com](mailto:clearing.the-way@socgen.com) for more details about WorldPay.

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## OTHER PAYMENT SERVICES

Cash held at disposal, in Euros or in Foreign currencies, at one of SG's branches in France (cash delivery subject to prior agreement) <sup>2</sup> -----	1 % min. EUR 43.00
Payment to a beneficiary without bank references -----	EUR 46.00
Payment order with foreign exchange transaction, in favour of a customer of the French post office -----	1.5 ‰ min. EUR 100.00
Reimbursement of letter of credit (documentary credit): for each payment, amendment or cancellation on a bank account held with SG (cancellation fees charged to the ordering party) -----	EUR 75.00

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<sup>2</sup> commission charged to the beneficiary

# COLLECTIONS

## CASHING OF CHEQUES IN EUROS OR IN FOREIGN CURRENCIES PAYABLE IN FRANCE

**SG is a leading bank for collection and cash letter services for cheques payable in France.**

However, according to the French regulations, the collection of cheques payable in France is subject to the prior signature of a dedicated agreement. SG's Sogexpress cash letter agreement allows maximum processing speed, rapid funds availability, and special conditions depending on the number of cheques remitted. Cheques drawn on SG France sent by banks without any cheque cashing agreement with SG will be processed "after final payment". The encashment based on copies of cheques is also carried out on a "after final payment" basis.

### **Cheques in Euros:**

Cheques remitted for credit after final payment,

Per cheque----- 1.5 ‰ min EUR 23.00 - max EUR 75.00

Value date----- according to funds availability

### **Traveller Cheques :**

Traveller Cheques remitted for credit after final payment,

per traveller cheque----- 1.5 ‰ min EUR 23.00 - max EUR 75.00

Value date----- according to funds availability

Cheques must be sent to our International Operations Centre (see technical appendix) and not to our branches.

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## **International Sogexpress : cashing of cheques payable in France and in other countries**

In addition to the cashing of French cheques, International Sogexpress allows the processing of cheques payable in other European countries, within and outside the European Union, and in North America. To obtain more information, please write to [clearing.the-way@socgen.com](mailto:clearing.the-way@socgen.com)

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## BILLS OF EXCHANGE PAYABLE IN FRANCE

### **Documentary Bills or Remittances for Collection for credit after final payment and/or for acceptance by the drawee (paper bills only):**

Payable at any of our branches ----- 2 ‰ min. EUR 31 - max. EUR 310.00  
Payable at any other bank ----- 2 ‰ min. EUR 62 - max. EUR 385.00  
Value date ----- 7 SG Paris business days after settlement to SG

### **Possible additional charges:**

Extension of maturity ----- EUR 25.00  
Payment inquiry ----- EUR 25.00  
Unpaid bills ----- EUR 40.00  
Bills returned upon request ----- EUR 40.00  
Bailiff remittance fee ----- EUR 40.00  
Bailiff fees ----- not included  
Charges of the banks where the bills are paid: ----- amount charged by the banks

Unless agreed otherwise, unencoded bills of exchange must be sent to our International Operations Centre (see technical appendix) and not to our branches. If remittance slip does not mention explicitly “credit/encaissement” and “acceptance/acceptation”, the bill will be sent for credit only.

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## **SogeCollect**

SG's SogeCollect service allows maximum processing speed and rapid funds availability for our Euro LCRs (encoded bills of exchange) remittances payable in France. Competitive conditions can be applied depending on the volume of LCRs remitted.

To find out more about the product, please contact us at [clearing.the-way@socgen.com](mailto:clearing.the-way@socgen.com).

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# REPORTING

## WEB

### WebClear

WebClear is designed for the specific needs of financial institutions. On a real-time basis, WebClear provides complete details on individual transactions, balances, reconciliations, account and interest statements, invoices, S.W.I.F.T. messages and even your contacts at SG over the internet. Continuously upgrading WebClear, new features, such as detailed information about SWIFT repaired messages, are displayed on line. All bank accounts held in any currency with SG France, SG Francfort, SG Zürich, SG New York or even with other banks, can be monitored in real-time, 24-hour-a-day, and on an intraday basis.

### ItsClear

SG's Inquiry Tracking System (a.k.a. ItsClear) enables client banks to improve automatic process of their inquiries. It provides clients with complete access to the status and the details of each of their inquiries, backed up with comprehensive statistics. Past and outstanding inquiries can be retrieved according to various criteria (period or date, status, reference number, amount, type of inquiry).

## MISCELLANEOUS

**Modification of value date** ----- Interest to principal: Eonia (+/- 0.25%) + EUR 100.00  
(as per the European Banking Federation compensation guidelines)

Notice: in certain cases, these charges may be doubled if the amendment impacts two third-party banks.

**Foreign exchange transaction** -----EUR 45.00

**Return of transaction (payment order, remittance for collection) that cannot be applied or processed for any reason** -----EUR 40.00

**Investigation in order to apply funds** -----EUR 40.00

**Payment inquiry (tracer)** -----EUR 40.00

## INVESTIGATIONS

### Investigation expenses for a transaction (uncertain or incomplete instructions):

- initiated less than one month after processing date ----- free of charge

- initiated between one month and three months after processing date -----EUR 75.00

- initiated between three months and one year after processing date -----EUR 150.00

- initiated more than one year after processing date -----EUR 230.00

**Inquiry for incorrect testkey** -----EUR 55.00

## FINANCIAL INFORMATION INQUIRY

SG has signed a cooperation agreement with the French leader of credit inquiries, offering customers a high quality multilingual information service at competitive conditions. Please contact your bank relations manager or send an email to [clearing.the-way@socgen.com](mailto:clearing.the-way@socgen.com) for further information.

# TECHNICAL APPENDIX

## ITEMS SENDING ADDRESS

Société Générale  
Payment Services  
International Operations Centre  
8, avenue des Olympiades  
94727 Fontenay sous Bois Cedex  
France

## GENERAL CONDITIONS

These terms and conditions apply to all operations handled in France, in the French overseas "départements" (Guadeloupe, Martinique, Guyane française, la Réunion) and in Monaco, received from our Correspondents.

For any transaction, the following expenses and costs may be added to the conditions set forth in the present document, and charged accordingly, whenever applicable:

- taxes (presently 19,60 % VAT on certain commissions),
- postage and telecommunication costs,
- commissions and charges and out-of-pocket expenses resulting from the service of other Correspondents.

These Terms and Conditions apply to all banks in the European Union and are independent of maintenance costs unless under special agreement.

These Terms and Conditions supersede those previously published.

Société Générale France is a bank licensed in France  
(license number 30003)

Head Office:

Société Générale  
29, Boulevard Haussmann  
75009 Paris  
France

**SWIFT address:** SOGEFRPP

**Telex:**

266 210 F SOGE  
266 211 F SOGE

All telex payment orders should be directed to these telex numbers.

**Cable address :** FRANCIPERA

**SG****Payment Services**

Les miroirs

18 avenue d'Alsace

92978 Paris La Defense Cedex

France

Ph: 33.(0)1.42.14.46.79

Fax: 33.(0)1.42.13.04.83

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Website: [www.socgen.com/banks](http://www.socgen.com/banks)