

Terms and Conditions* for Banks outside the European Union

except specific agreement between SG and a client bank
as of September 1st, 2004

*Extract of our global tariff. For more information, please contact your
relationship manager at clearing.the-way@socgen.com

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PAYMENTS

SG's CLS Third Party services

CLS is the multi-currency foreign exchange settlement system created by the world's largest banks. As an active Settlement Member and as a leading bank on the FX market, SG provides Third and Fourth Party solutions to client banks, broker-dealers and other clients.

In addition, SG has designed an internet service, WebClear CLS, allowing submission of deals and providing clients with complete real-time information about the statuses of each of the submitted trades to be settled by CLS.

Feel free to contact us at clearing.the-way@socgen.com in order to learn more about our state-of-the-art CLS services.

COMMERCIAL PAYMENTS

SG expects to receive payment orders containing information which enables an automated process (please refer to our "SWIFT format guidelines" for SWIFT format description).

OUR¹ charges

Payment in favour of a beneficiary's account held with SG France or one of SG foreign branches or subsidiaries in Western Europe -----EUR 10.00

Payment in favour of a beneficiary's account held with a non-SG institution in Europe -----EUR 20.00

Payment in favour of a beneficiary's account held with a non-SG institution outside Europe -----EUR 25.00

Due to their purpose, some payments (subscription payment, patent fees, royalties, taxes, cheque drawings, schooling fees, loan repayments,...) require exact respect of the amount. These payments should be sent to SG by the ordering bank with "OUR" option.

¹ OUR charges are to be borne by the ordering bank. Commissions charged by other intermediaries will be charged back by SG to the ordering bank.

ADDED VALUE PAYMENT SERVICES

SG's SurePay

"OUR" or "BEN" payments falling under a specific agreement with SG, guaranteeing an all-inclusive "OUR" or "BEN" commission (to avoid double charging),
in favour of a beneficiary within the European Union -----Please contact us

Low Value Payments in favour of Beneficiaries in France

Cost-effective processing of STP transfers lower than 12,500 euros but not matching the EC regulation criteria -----Please contact us

PayAway: an alternative to your nostro accounts in secondary currencies

With PayAway, SG's client Bank may avoid maintaining Nostro accounts for occasional payments. A Swift payment order sent to SG will debit the Euro account maintained with SG. SG will then forward the payment to its correspondent. The beneficiary receives the payment in local currency or in Euros, either by local wire transfer or by cash delivery at a local branch. The ordering bank monitors the charges and the exchange rate has been negotiated at a cost-effective rate by SG.

Request more information about PayAway by sending an e-mail to: clearing.the-way@socgen.com.

WorldPay: a cost effective solution for mass payments worldwide

SG's WorldPay enables direct access to the local mass payment clearing systems in countries of the EU, Central Europe, Scandinavia, North America and other countries. It also features the payment of local cheques. Transfers and cheques are made out in local currency, whatever the currency of the file sent by the ordering client. Value-added services are provided, such as automatic stop payment and enhanced reporting. WorldPay has been specifically designed for the processing of recurring, low-value (lower than EUR 12,500 or equivalent), and correctly formatted payments. In addition, cheques in EUR payable in France or in USD payable in the US can be printed and sent worldwide.

Feel free to contact us at clearing.the-way@socgen.com for more details about WorldPay.

OTHER PAYMENT SERVICES

Cash held at disposal, in Euros or in Foreign currencies, at one of SG's branches in France (cash delivery subject to prior agreement)²----- 1 % min. EUR 43.00
Payment to a beneficiary without bank references -----EUR 46.00
Payment order with foreign exchange transaction, in favour of a customer
of the French post office ----- 1.5 ‰ min. EUR 100.00
Reimbursement of letter of credit (documentary credit): for each payment, amendment or cancellation on a bank account held with SG
(cancellation fees charged to the ordering party) -----EUR 75.00

² commission charged to the beneficiary

COLLECTIONS

CASHING OF CHEQUES IN EUROS OR IN FOREIGN CURRENCIES PAYABLE IN FRANCE

SG is a leading bank for collection and cash letter services for cheques payable in France.

However, according to the French regulations, the collection of cheques payable in France is subject to the prior signature of a dedicated agreement. SG's Sogexpress cash letter agreement allows maximum processing speed, rapid funds availability, and special conditions depending on the number of cheques remitted. Cheques drawn on SG France sent by banks without any cheque cashing agreement with SG will be processed "after final payment". The encashment based on copies of cheques is also carried out on a "after final payment" basis.

Cheques in Euros:

Cheques remitted for credit after final payment,

Per cheque----- 1.5 ‰ min EUR 23.00 - max EUR 75.00

Value date----- according to funds availability

Traveller Cheques :

Traveller Cheques remitted for credit after final payment,

per traveller cheque----- 1.5 ‰ min EUR 23.00 - max EUR 75.00

Value date----- according to funds availability

Cheques must be sent to our International Operations Centre (see technical appendix) and not to our branches.

International Sogexpress : cashing of cheques payable in France and in other countries

In addition to the cashing of French cheques, International Sogexpress allows the processing of cheques payable in other European countries, within and outside the European Union, and in North America. To obtain more information, please write to clearing.the-way@socgen.com

BILLS OF EXCHANGE PAYABLE IN FRANCE

Documentary Bills or Remittances for Collection for credit after final payment and/or for acceptance by the drawee (paper bills only):

Payable at any of our branches ----- 2 ‰ min. EUR 31 - max. EUR 310.00
Payable at any other bank ----- 2 ‰ min. EUR 62 - max. EUR 385.00
Value date ----- 7 SG Paris business days after settlement to SG

Possible additional charges:

Extension of maturity ----- EUR 25.00
Payment inquiry ----- EUR 25.00
Unpaid bills ----- EUR 40.00
Bills returned upon request ----- EUR 40.00
Bailiff remittance fee ----- EUR 40.00
Bailiff fees ----- not included
Charges of the banks where the bills are paid: ----- amount charged by the banks

Unless agreed otherwise, unencoded bills of exchange must be sent to our International Operations Centre (see technical appendix) and not to our branches. If remittance slip does not mention explicitly “credit/encaissement” and “acceptance/acceptation”, the bill will be sent for credit only.

SogeCollect

SG’s SogeCollect service allows maximum processing speed and rapid funds availability for our Euro LCRs (encoded bills of exchange) remittances payable in France. Competitive conditions can be applied depending on the volume of LCRs remitted.

To find out more about the product, please contact us at clearing.the-way@socgen.com.

REPORTING

WEB

WebClear

WebClear is designed for the specific needs of financial institutions. On a real-time basis, WebClear provides complete details on individual transactions, balances, reconciliations, account and interest statements, invoices, SWIFT messages and even your contacts at SG over the internet. Continuously upgrading WebClear, new features, such as detailed information about SWIFT repaired messages, are displayed on line. All bank accounts held in any currency with SG France, SG Francfort, SG Zürich, SG New York or even with other banks, can be monitored in real-time, 24-hour-a-day, and on an intraday basis.

ItsClear

SG's Inquiry Tracking System (a.k.a. ItsClear) enables client banks to improve automatic process of their inquiries. It provides clients with complete access to the status and the details of each of their inquiries, backed up with comprehensive statistics. Past and outstanding inquiries can be retrieved according to various criteria (period or date, status, reference number, amount, type of inquiry).

MISCELLANEOUS

Modification of value date ----- Interest to principal: Eonia (+/- 0.25%) + EUR 100.00
(as per the European Banking Federation compensation guidelines)

Notice: in certain cases, these charges may be doubled if the amendment impacts two third-party banks.

Foreign exchange transaction -----EUR 45.00

Return of transaction (payment order, remittance for collection) that cannot be applied or processed for any reason -----EUR 40.00

Investigation in order to apply funds -----EUR 40.00

Payment inquiry (tracer) -----EUR 40.00

INVESTIGATIONS

Investigation expenses for a transaction (uncertain or incomplete instructions):

- initiated less than one month after processing date ----- without charge
- initiated between one month and three months after processing date -----EUR 75.00
- initiated between three months and one year after processing date ----- EUR 150.00
- initiated more than one year after processing date ----- EUR 230.00

Inquiry for incorrect testkey -----EUR 55.00

FINANCIAL INFORMATION INQUIRY

SG has signed a cooperation agreement with the French leader of credit inquiries, offering customers a high quality multilingual information service at competitive conditions. Please contact your bank relations manager or send an email to clearing.the-way@socgen.com for further information.

TECHNICAL APPENDIX

ITEMS SENDING ADDRESS

Société Générale
Payment Services
International Operations Center
8, avenue des Olympiades
94727 Fontenay sous Bois Cedex
France

GENERAL CONDITIONS

These terms and conditions apply to all operations handled in France, in the French overseas "départements" (Guadeloupe, Martinique, Guyane française, la Réunion) and in Monaco, received from our Correspondents.

For any transaction, the following expenses and costs may be added to the conditions set forth in the present document, and charged accordingly, whenever applicable:

- taxes (presently 19,60 % VAT on certain commissions),
- postage and telecommunication costs,
- commissions and charges and out-of-pocket expenses resulting from the service of other Correspondents.

These Terms and Conditions apply to all banks in the European Union and are independent of maintenance costs unless under special agreement.

These Terms and Conditions supersede those previously published.

Société Générale France is a bank licensed in France
(license number 30003)

Head Office:
Société Générale
29, Boulevard Haussmann
75009 Paris
France

SWIFT address: SOGEFRPP

Telex:
266 210 F SOGE
266 211 F SOGE

All telex payment orders should be directed to these telex numbers.

Cable address : FRANCIPERA

SG**Payment Services**

Les Miroirs

18 avenue d'Alsace

92978 Paris La Defense Cedex

France

Ph: 33.(0)1.42.14.46.79

Fax: 33.(0)1.42.13.04.83

E-mail: clearing.the-way@socgen.com

Website: www.socgen.com/banks